

Message Text

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ORIGIN SS-05

INFO OCT-01 ISO-00 SSO-00 /006 R

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DRAFTED BY: EA/J: DFLAMBERTSON:EVC

APPROVED BY: EA/J: WCSHERMAN

S/S-O: DMACK

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O 182330Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO IMMEDIATE

S E C R E T STATE 169245

EXDIS

FOLLOWING REPEAT STATE 169245 ACTION TOKYO 17 JUL 75

QUOTE

S E C R E T STATE 169245

EXDIS

E.O. 11652:GDS

TAGS:PFOR, JA, EG

SUBJECT:JAPANESE AID TO EGYPT

1. DURING JULY 16 CONVERSATION WITH MINISTER NISHIDA OF JAPANESE EMBASSY, UNDERSECRETARY ROBINSON REISED QUESTION OF FINANCIAL ASSISTANCE TO EGYPT. HE NOTED THAT GOE IS COMING UNDER INCREASING FINANCIAL PRESSURE, AS RESULT OF SOVIETS HAVING LARGELY TURNED OFF TAP. SADAT'S POLITICAL POSITION COULD BE JEOPARDIZED IF THAT PRESSURE IS NOT RELIEVED, WITH SERIOUS CONSEQUENCES FOR MIDDLE EAST SETTLEMENT. THEREFORE, UNITED STATES IS CONTINUING ITS EFFORTS TO ORGANIZE MULTILATERAL LOAN PACKAGE, TOTALLING

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\$1 BILLION, TO BE PROVIDED IN CURRENT ACCOUNT FINANCING

BETWEEN NOW AND OCTOBER. US IS PREPARED TO PROVIDE \$250 MILLION, IRAN AND SAUDI ARABIA HAVE AGREED IN PRINCIPLE TO CONTRIBUTE EQUAL AMOUNTS, AND WE CONTINUE TO HOPE THAT JAPAN AND EUROPEAN COUNTRIES CAN COME UP WITH REMAINING \$250 MILLION(I.E. \$100 MILLION EACH FROM JAPAN AND GERMANY, \$50 MILLION FROM FRANCE). ROBINSON ASKED NISHIDA WHAT CURRENT GOJ THINKING WAS ON THIS MATTER, AND EMPHASIZED THAT COMMITMENT WAS NEEDED SOON, BY END OF JULY IF AT ALL POSSIBLE.

2. NISHIDA SAID HE BELIEVED GOK LAS TE DING TOWARD PARTICIPATION IN THE CONSORTIUM AND A SIZEABLE LOAN. HOWEVER, HE UNDERSTOOD FINANCE MINISTRY WAS PROVING DIFFPCULT TO CONVINCE, AND IN PART TO ASSUAGE FINANCE MINISTRY CONCERNS GOJ HAS SOUGHT ADDITIONAL INFORMATION FROM IBRD ON SUCH MATTERS AS LONGER-TERM EGYPTIAN FINANCIAL PROSPECTS. ROBINSON SAID WE WOULD ALSO BE GLAD TO PROVIDE ANY INFORMATCON DAPANESE MUY REQUIRE, AND REITERATED NEED FOR EARLY AND FAVORABLE GOJ RESPONSE. NISHIDA RECALLED THAT SECRETARY HAD DISCUSSED THIS QUESTION WITH FONMIN MIYAZAWA IN MAY, AND AFFIRMED THAT GOJ UNDERSTOOD ITS IMPORTANCE AND URGENCY. HE SAID HE WOULD REPORT OUR CONTINUING INTEREST TO HIS GOVERNMENT, INCLUDING OUR HOPE THAT JAPANESE DECISION COULD BE FORTHCOMING BY END OF JULY. KISSINGER

UNQUOTE. KISSINGER

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NNN

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